

LIGHTHOUSE INTERNATIONAL

2006 ANNUAL REPORT

Vision

ary

Leadership

ship

We envision a **brighter future** for people with vision loss here at home, across the country and around the world.

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Lighthouse International is dedicated to **preserving vision** and to helping people of all ages **overcome the challenges of vision loss**. We fulfill our mission through the following programs and services:

- Child Development Center: Early Intervention Program and Preschool
- Youth Services
- Low Vision Center
- Mental Health Services Center
- Social Services
- Rehabilitation Services
- Orientation & Mobility Instruction
- The Geriatric Center of Excellence
- The Diabetes Center
- Career Services
- Adaptive Technology Center
- The Filomen M. D'Agostino Greenberg Music School
- Center for Education
- Arlene R. Gordon Research Institute
- Advocacy
- Volunteer Resources
- Print Access Center
- The Lighthouse Store



LIGHTHOUSE
INTERNATIONAL



A MESSAGE FROM THE PRESIDENT AND CHAIRMAN OF THE BOARD

For more than 100 years, Lighthouse International has led the charge in the fight against vision loss. Our founders, Winifred and Edith Holt, blazed a trail of firsts and opened up new doors of opportunity for people without sight. In their spirit — and thanks to your generosity — we are continuing to make great strides in **preventing, treating and eradicating the diseases that cause low vision and blindness.**

Today, there are 161 million people worldwide who have vision impairment — 37 million are blind and 124 million have low vision. **Without intervention, the number of people who are visually impaired across the globe could almost double by 2020.**

Here in the United States, vision loss is accelerating rapidly due to our aging population and to the dramatic increase in diseases that cause severe vision loss like macular degeneration, which affects mostly the elderly, and diabetes, which affects even the very young. In less than four years, today's 16.5 million Americans age 45+ who self-report a vision impairment will balloon to 20 million.

We're responding to this growing vision loss epidemic by providing more critically needed vision services and rehabilitation to prevent or reduce the disabling effects of vision loss; preserve vision through the early detection and management of eye disease; and empower those with impaired vision to enjoy richer, fuller lives.

During 2006, we made great progress in each of our areas of focus — in providing low vision and rehabilitation services, through professional and public education, by conducting research and by championing the rights of people with vision loss through advocacy.

As you will read in this report, over the past year, our work was seminal. We expanded our outreach to people of all ages, from the youngest of children to the elderly, providing vital services throughout the greater New York metropolitan area to those in need. We also forged partnerships with many

organizations to integrate vision rehabilitation into the larger healthcare system and extend the continuum of care for people who are visually impaired. We laid the foundation for our new **Diabetes Center, Geriatric Center of Excellence and Mental Health Services Center.** These exciting initiatives, which are coming to fruition in 2007, add new healthcare professionals from geriatric nursing, occupational therapy, nutrition and psychiatry to our multidisciplinary team.

Long recognized as the leader in low vision care worldwide, we extended our education programs. Lighthouse experts shared diagnosis and treatment strategies with professionals through continuing education programs here in New York City, around the world — as far away as Saudi Arabia — and online. And we delivered important messages about preventing vision loss to the public through extensive media coverage, new educational and marketing publications, and partnering with corporate sponsors such as Bank of America who can help maximize our reach.

Research, which provides the academic base for our services, continued to thrive in three areas: evaluation, vision science and psychosocial investigations. And our research staff published their findings in a number of prestigious, peer-reviewed journals.

The Lighthouse has, since its founding, been an advocate for people with vision loss and their families, and we became an even more effective spokesperson by bringing key issues, including reimbursement for services and low vision devices, and increased support for early detection and treatment of eye diseases, to the attention of legislators in Albany and Washington.

Our stewardship over the last year has also ensured financial stability by right-sizing and strengthening the organization, and introducing new and predictable streams of income and reimbursement to sustain our work for the future.

We take our fiduciary and Board governance responsibilities seriously to ensure that the Lighthouse mission is carried out effectively, transparently and according to best-practice standards for not-for-profit organizations. We have formalized guidelines for key committees, and developed plans for CEO and Board succession. We are accountable to our diverse constituencies — and we are proud to have charted a sound, strategic course to ensure a brighter future for people of all ages facing vision loss.

Thank you to our donors, volunteers and staff for investing in Lighthouse International today — and in the Lighthouse of the future. As visionary leaders, each of you plays a critical role in our work. We would be unable to fulfill our mission without your support and ongoing commitment, for which we are deeply grateful.



Tara A. Cortes, PhD, RN
President and CEO



Roger O. Goldman
Chairman of the Board



Visionary Solutions
Transform Lives Today



Children's Services: Helping Youngsters Reach Their Full Potential

We're here for people with vision loss from life's first moments. Our Early Intervention Program helps infants born with vision impairment reach important developmental milestones. And our integrated preschool offers a unique setting in which children who are visually impaired learn alongside those who are sighted for an enriched educational experience for all.

In 2006, we ...

- **Increased our home-based services by 20%**, reaching more children than ever before through special instruction and vision services provided in the community. And more parents were trained in how to help their children meet early educational goals. Simultaneously, we planned the 2007 opening of an additional early intervention classroom for two and three-year-olds in our Manhattan Child Development Center, which will double our capacity in this service area.
 - Conducted parent focus groups and laid the groundwork for our **new Parent Center**, offering peer support and resources so parents can better understand the complexities of their child's vision impairment.
-

Youth Services: Transitioning Into Adulthood with Confidence

Engaging with the world beyond home and school can often be difficult for teens with vision loss. The Lighthouse offers a wide range of educational, social, recreational and job training experiences that build independent living skills to achieve success in school and, ultimately, in the working world.

In 2006, we ...

- **Partnered with Goldman Sachs** for "Community TeamWorks," which paired young professionals from the financial sector with teens in our Saturday Youth Transition Program for a day of fun and learning in Central Park. More than a dozen corporate volunteers shared their work experiences and encouraged our teen participants to strive for success.
 - **Integrated — for the first time** — teens with vision loss who have physical and cognitive impairments from our summer Special Needs Program into the Saturday program during the school year. They made great strides — and new friends.
-

"We were amazed to find all the services Autry needed under one roof. In addition to addressing her vision loss issues, the Lighthouse provided her with the speech, physical and occupational therapies she needed. Thanks to the support and intervention Autry received from the Lighthouse, she is now able to enter mainstream Kindergarten in our neighborhood this fall!"

– Wendy Tennyson, parent

Low Vision Center: Making the Best Use of Remaining Vision

The Lighthouse, which established one of the first low vision services in the US in 1953, provides specialized eye exams that evaluate a person's remaining vision and its impact on daily living. Our doctors prescribe optical devices, such as high-powered spectacles and magnifiers, that enhance the images that patients can see — and enhance their independence and quality of life.

In 2006, we ...

- **Increased the number of patients served by 10%** — especially older adults — through our Manhattan and Westchester low vision practices.
- **More than doubled our network of referring physicians** through an extended outreach campaign to ophthalmologists, including retinal, glaucoma and pediatric specialists, to partner in providing the highest quality care to their patients with low vision.

Mental Health Services Center: Supporting People with Vision Loss

Vision impairment, and the challenges it poses, are often overwhelming, causing a range of emotions, including anxiety, frustration and depression. Our mental health services team conducts evaluations, provides psychotherapy and recommends treatment plans to help people of all ages and their families adjust to vision loss.

In 2006, we ...

- **Extended our more than 50-year tradition** of providing individual, family and group counseling for people with vision loss from our New York City, Westchester and Mid-Hudson Valley offices.
- Applied to the New York State Office of Mental Health and Hygiene for Article 31 certification to operate a **Mental Health Services Center** in Manhattan to provide enhanced support and psychiatric services to those in need.

Our 2006 Schupf Scientific Symposium, which attracted 200 physicians, honored Donald J. D'Amico, MD, Chairman of Ophthalmology at Weill Cornell Medical Center. He cited Lighthouse International as "a truly outstanding resource of health and rehabilitation services for people who are visually impaired. Actually, it is also far more than that, with extensive and innovative efforts, including research for almost every life-changing aspect of visually significant disease."



Rehabilitation Services: Remaining Independent

Loss of vision all-too-often leads to loss of independence. Additional physical problems like arthritis can make everyday activities even more challenging. Rehabilitation services introduce safe, new ways to cook, take care of the home, manage medications, finances and more.

In 2006, we ...

- **Entered our 21st year** as the sole provider of vital rehabilitation services for residents of five counties of the Mid-Hudson Valley.
- **Expanded our reach** to serve older Bronx residents with impaired vision who participate in the Jewish Home and Hospital Lifecare Community Services Division's Day Center.

Orientation & Mobility Instruction: Ensuring Safe Travel

Vision loss poses particular difficulties for getting around on one's own. Our specialists help people travel safely, take public transportation, and prevent falls and injuries both in and outside the home.

In 2006, we ...

- **Reached underserved children** needing Orientation & Mobility training in their local schools on Long Island and in Westchester. The school districts in these areas turned to the Lighthouse because they lack a corps of trained professionals to provide these specialized services.
- **Shared our expertise in universal design** and in making public spaces accessible for people who are visually impaired with the architectural team designing plans for the new Yankee Stadium.

"Being a mobility specialist is more than a job, it's my calling. Helping people get around safely and independently offers me great rewards."

– Michael Honan, MS, COMS



The Geriatric Center of Excellence: Caring for the Whole Person

The incidence of vision impairment increases dramatically among older adults who often have a range of co-existing conditions such as stroke, cardiovascular disease and osteoporosis, and are at higher risk for falls and injuries. Our new Center provides in-home assessments, low vision exams and comprehensive, multidisciplinary care, helping older adults remain safe and out of the hospital or nursing home whenever possible.

In 2006, we ...

- Established our **Geriatric Home-based Low Vision Partnership Program**, with \$200,000 from The Fan Fox and Leslie R. Samuels Foundation and \$112,500 from The New York Community Trust. The program's goal is ambitious: to reach the home-bound elderly with impaired vision throughout the five boroughs over the next three years.
 - **Forged partnerships** with Mount Sinai Hospital's Geriatrics Visiting Doctors Program, Cabrini's Eldercare Consortium, Senior Health Partners and naturally occurring retirement communities (NORCs) to ensure that older New Yorkers will receive the low vision and comprehensive care they need — wherever they live.
-

The Diabetes Center: Managing a Complex and Rampant Disease

The rapid increase in diabetes is causing vision loss in record numbers, underscoring the need to manage the disease and reduce the risk for impairment. Our new Center provides patients with education about nutrition, managing medications and how to adapt to life with diabetes-related vision loss.

In 2006, we ...

- Received \$112,500 from The New York Community Trust to support **new treatment services** for people with diabetic retinopathy.
 - Laid the foundation for our 2007 **Diabetes Self-Management and Education Program** designed to help patients who are experiencing vision loss due to extreme fluctuations in sugar levels.
-

"Having diabetes for 26 years has taken my sight, but it has not taken the hope that the Lighthouse has given me."

– Deanna Gutierrez

Career Services: Making the Most of Life at Work

Impaired vision can threaten productivity on the job or require special skills to navigate computers and the working environment. We help people with vision loss prepare for, obtain or retain a job in the competitive marketplace. We also match employers with qualified candidates and ensure workplace accessibility.

In 2006, we ...

- Began designing a **cutting-edge technology “showcase”** — the first of its kind in New York City — to demonstrate how new assistive technologies function, and how computer software and devices can be customized to help people — ranging from college students to executives — maximize their productivity.
- Created a **new curriculum** called the Pre-employment Program, preparing people with limited or no work experience to enter the workforce and become self-sufficient.

The Filomen M. D’Agostino Greenberg Music School: Speaking the Universal Language of Music

Dating back to 1913, our Music School encourages people from age 5 to 95 to pursue their interest in music while overcoming the challenges posed by vision loss. Lessons in voice and a broad range of instruments, along with braille, large print and assistive music technology that makes music accessible to all, nurture talent and encourage students to become literate musicians.

In 2006, we ...

- **Celebrated two milestones** during our annual “Lighthouse at the Met” concert — our ten-year collaboration with The Metropolitan Museum of Art and our 100th anniversary. Drawing the largest audience ever, this concert, which officially closed our Centennial year, reflected the theme of “Old New York” to commemorate the era in which the Lighthouse was founded.
- **Nearly doubled enrollment** in our Comprehensive Music Program for Young People, and welcomed new students who traveled farther afield — from eastern Long Island and New Jersey — to participate every Saturday in our unique program.



“Thanks to the Lighthouse Music School, I have the opportunity to pursue my love of singing, perform publically as part of a vocal ensemble and grow as a musician without the barriers of vision loss getting in the way.”

– Brad Gottschalk

Center for Education: Sharing Knowledge and Training Tomorrow's Professionals

The Lighthouse, which launched the first professional training program in low vision care in 1975, offers online and in-person continuing education for multidisciplinary professionals and paraprofessionals to meet the mounting service needs of people facing vision loss. We also assist practitioners and organizations in the development of low vision and rehabilitation services — often in areas of the world where resources are scarce.

In 2006, we ...

- **Launched VRA Net**, an accessible training program for Vision Rehabilitation Assistants through a grant from the National Institute on Disability and Rehabilitation Research. This unique, online/mentored program will be tested with 30 trainees paired with certified vision rehabilitation professionals in locations across the country, increasing the number of providers available to help people live better with vision loss.
- Traveled to Bahrain and Saudi Arabia, as part of our ongoing consulting agreement with the Ebsar Foundation, to teach eye doctors about low vision and **help establish sorely needed clinical services in the region.**

Arlene R. Gordon Research Institute: Advancing Our Knowledge Base

The only vision rehabilitation organization with its own in-house research capability, the Lighthouse is dedicated to understanding how people who are visually impaired function in everyday life. Research is funded by competitive, as well as foundation and corporate grants, and through individual gifts. The findings are shared with professionals worldwide to help shape the delivery of enhanced services.

In 2006, we ...

- Forged an exciting relationship with Second Sight Medical Products, Inc., which is developing a retinal prosthesis implant, or “**bionic eye.**” In 2007-2009, we will play an important role in assessing this high-tech product, which holds great promise, by evaluating the visual functioning of patients receiving implants at Columbia Presbyterian Hospital.
- **Conducted the only study to date** that examines the different effects of vision, hearing and dual sensory loss on the ability of older adults to carry out activities of daily living such as personal care and preparing meals. The findings reveal that while dual loss increases disability levels across the board, vision impairment accounts for much of the difficulty, underscoring the critical importance of vision rehabilitation in restoring independence.



This year, we were pleased to honor Eli Peli, MSc, OD, acclaimed scientist, inventor and low vision expert, with the prestigious Lighthouse Pisart Vision Award, which recognizes someone who has made outstanding contributions to the prevention, treatment or cure of severe vision impairment and blindness.

Advocacy: Championing the Rights of All

The Lighthouse has long been a strong voice for people with low vision and blindness, opening new doors for their full inclusion into mainstream society. We promote equal access to education, health care, information, jobs, voting, currency and reimbursement for vital vision rehabilitation services that restore independence and safety.

In 2006, we ...

- Began participating in a groundbreaking, five-year national Medicare demonstration project to study the impact of coverage for the specialized services provided by vision rehabilitation professionals. Following our extensive advocacy efforts to secure Medicare coverage nationwide, we were **selected as one of six demonstration sites across the country**. Lack of coverage for certain rehabilitation services has been a stumbling block for older Americans with impaired vision, and this breakthrough project will increase access to particular kinds of care.
- Joined with Vision 2020/International Agency for the Prevention of Blindness in the celebration of World Sight Day 2006 to **raise awareness of low vision and refractive error**. We partnered with Manhattan, Eye, Ear & Throat Hospital, and the Friends of the Congressional Glaucoma Caucus Foundation, to encourage New Yorkers to go for vision screenings and eye exams; hosted a community forum on diabetes-related vision loss, with \$17,000 support from Eli Lilly and Company; taught continuing education courses for professionals; and hosted a concert with renowned jazz pianist Yo Kano. Commerce Bank promoted these events, helping more New Yorkers to take care of their vision.



With more than three million print and online media impressions in 2006, Lighthouse messages appeared in numerous high-profile venues, including *The New York Times*, *The Wall Street Journal*, *WashingtonPost.com*, *Crain's New York Business*, *Newsday*, *Eyecare Business* and *Ophthalmology Times*; as well as through broadcast media — most notably Diane Sawyer's two-part "In Their Shoes" series on ABC's "Good Morning America," helping bring widespread attention to the growing population of people losing sight.

Volunteer Resources: Enhancing Our Ability to Fulfill the Lighthouse Mission

The Lighthouse was founded by volunteers Winifred and Edith Holt more than 100 year ago, and their legacy of volunteerism lives on today, thanks to the generosity of those who give their time, leadership and talents to help people of all ages overcome the challenges of vision loss.

In 2006, we ...

- Reached more people than ever before through our signature reading service by extending our hours of operation to include evenings and Saturdays. Our readers are part of a dedicated corps of volunteers — more than 1,500 strong — who contributed **over 43,000 hours of service this year**. And to honor their extraordinary efforts, we laid the groundwork for our first annual volunteer award recognition program, which we launched in 2007.
- **Expanded volunteer and internship opportunities** for our youngest volunteers — 14-21 year-olds — when we became a work site for the New York State Summer Youth Employment Program, and through enhanced partnerships with colleges and universities.



"I've been a volunteer reader for 14 years and enjoy it more than I ever expected to. It gives me a great sense of accomplishment to help people achieve their educational goals."

– Virginia Holloway

Visionary Philanthropy
Secures a Brighter
Future

Visionary Philanthropy...

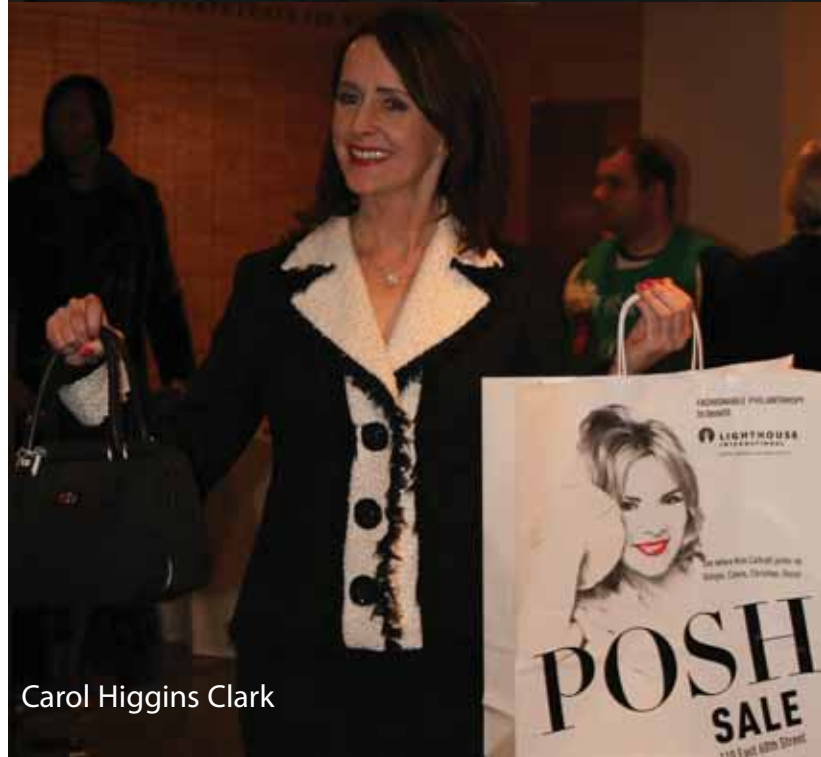
Philanthropy, which has sustained Lighthouse International since 1905, will ensure that our organization is here for many generations to come. Our broad base of support spans generous individuals at all levels of giving, foundations, corporations and government sources. And giving takes many shapes and forms, including outright donations, bequests and planned gifts, grants, sponsorships and participation in special events.

Kicking off 2006 was our **Centennial Winternight Gala**, which celebrated Lighthouse International's milestone anniversary. The landmark gala raised over \$1 million, exceeding our goal in support of the Lighthouse mission, and saluted the dedicated visionaries who made outstanding contributions to secure the Lighthouse for another 100 years: **The Family of Sol and Lillian Goldman** and **Novartis Ophthalmics**, as well as **Pfizer** and **Sony DADC**. Hosted by Mike Wallace with Ari Fleischer, this dazzling evening also paid tribute to "Lighthouse Legends" — Winternight guests of honor in years past.

POSH®: The Hottest Sale in Town! — one of our signature special events for more than 30 years — with Celebrity Chair Kim Cattrall, drew record crowds. The Benefit Preview and sale raised \$725,000 for the Lighthouse in the spirit of "fashionable philanthropy." Building on the popularity and success of our POSH® brand, we launched **POSH® Interiors: The Hottest House Sale in Town!** in the fall, grossing over \$170,000.



Mike Wallace and Ari Fleischer



Carol Higgins Clark

Our **Young Leadership Committee** (YLC) helps raise awareness of vision impairment and introduces the Lighthouse mission to a new generation of leaders. The volunteer YLC hosted its annual reception, **“A Taste of Summer,”** followed by its 2nd annual **“Stand Up for the Lighthouse”** comedy fundraiser in the fall. Together, these events raised over \$30,000 in support of our children’s services.

Amid winter storms in New York, Chanel hosted a **Palm Beach Cocktail Reception** introducing Lighthouse International’s mission to the Palm Beach community. Following the couturier’s preview of its Spring-Summer 2007 collection, long-time Lighthouse supporters Arlene Dahl and Marc Rosen hosted a dinner party in our honor.

Pia Lindstrom and Chuck Scarborough emceed the **27th Annual Scholarships and Career Awards (SCA) Luncheon**, which recognizes people with vision loss who excel in school and on the job. Hosted by the Lighthouse Women’s Committee, the inspiring program featured keynote speaker and sports news reporter Ed Lucas.

We’re delighted to thank our donors with events held at Lighthouse headquarters in Manhattan throughout the year, including screenings of major motion pictures in our state-of-the-art theater. Members of our **President’s Circle** — those who give \$1,000 or more annually — were invited to see “Brokeback Mountain,” “Capote” and “Notes on a Scandal.” Also, members of **The Winifred and Edith Holt Society**, our association for planned giving donors, joined us for our 9th annual luncheon in their honor.



Roger O. Goldman,
Arlene Dahl and Marc Rosen



SCA winner Charles Fulham,
Chuck Scarborough and
Dr. Tara A. Cortes



Mario Buatta at POSH Interiors



Dr. Tara A. Cortes and Dr. Amy Goldman at Winternight

We launched two events in 2006 to introduce the Lighthouse to new audiences: "Live from Lighthouse," a performance series that debuted with "An Evening of Moonlight and Romance" with songstress Giada Valenti; and The Dorothy Strelsin Author Series. Thanks to the Dorothy Strelsin Foundation, this new event brings together people of all ages in the spirit of reading and literacy. The first featured a member of our Board of Advisors, Craig Hatkoff, together with his daughter, Isabella, and co-author of "Owen and Mzee." Later in the year, Sue Grundfest, author of "Coco the Love Dog," and a long-time friend of our Child Development Center through her pet therapy program, gave a special reading for students and their parents.



Giada Valenti



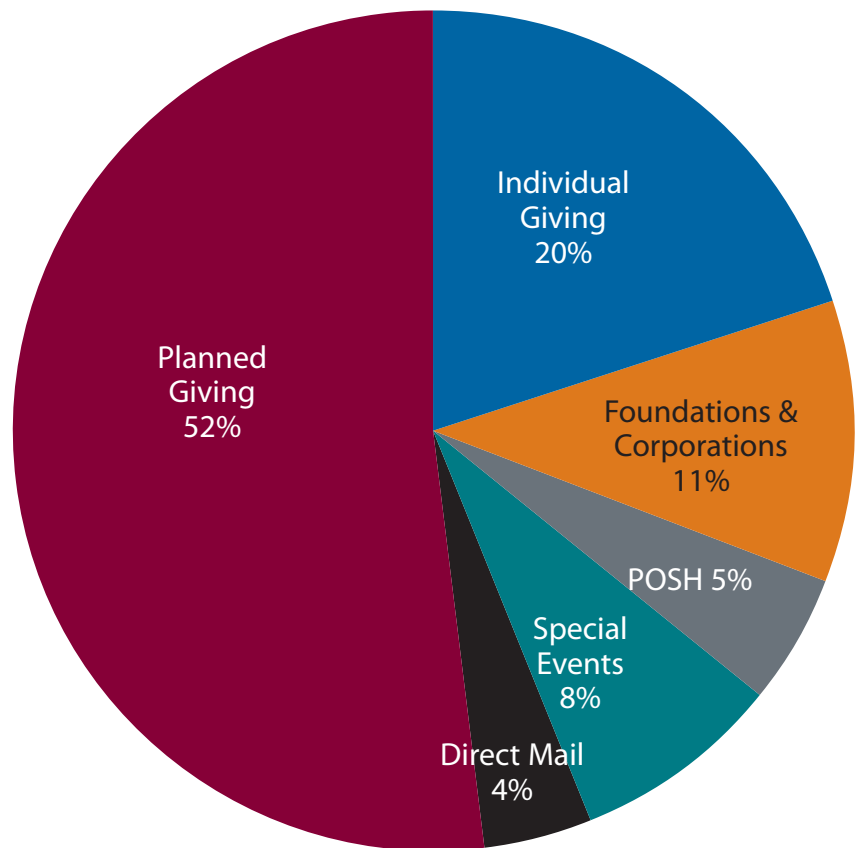
Sue Grundfest and Coco the Love Dog

Sponsorship from corporations plays a significant role in advancing our mission, and in 2006, **Genentech** helped us launch two major public health initiatives. With a \$150,000 unrestricted educational grant, we drew up blueprints for our “Living Better at Home: A Guide for People with Vision Loss” campaign to promote safety, independence and accessibility. An additional \$200,000 from Genentech is enabling us to develop an age-related macular degeneration early detection and prevention of vision loss pilot in New York as well as California. **Alcon** joined in sponsoring this important public education program with \$200,000.

In addition to nurturing outreach, Genentech supported our Arlene R. Gordon Research Institute in 2006, with \$30,000 to further study the relationship between age-related macular degeneration and mental health, social support and vision rehabilitation utilizing data collected from the NEI-funded “Depression, Disability and Rehabilitation” study.

Our public educational materials in print and online were supported this year by **Pfizer** with \$262,000, and by **(OSI) Eyetech** with an additional \$62,000.

2006 SOURCES OF SUPPORT



FINANCIAL REPORTS

The following summary of financial information was derived from our financial statements audited by Grant Thornton LLP. The complete, audited financial statements, including related notes and Grant Thornton's opinion as independent auditors, may be obtained by writing to us at 111 East 59th Street, New York, NY 10022-1202, or to the New York State Department of Law, Charities Bureau, 120 Broadway, 3rd floor, New York, NY 10271.

Statement of Financial Position as of December 31, 2006

Assets

Cash and cash equivalents	\$1,126,329
Accounts receivable, net	\$1,602,190
Prepaid expenses, inventories and other assets	\$899,441
Contributions, trusts and legacies receivable, net	\$14,834,352
Investments	\$57,752,003
Investments held under split-interest agreements	\$2,828,386
Investments restricted as to use	\$984,532
Deferred financing costs, net	\$1,220,360
Property, plant and equipment, net	\$31,246,078
Beneficial interest in perpetual trusts	\$7,809,320
Total assets	\$120,302,991

Liabilities

Accounts payable and accrued expenses	\$6,103,416
Loans payable	\$176,646
Obligation for leases at closed facilities	\$658,625
Liabilities under charitable annuity agreements	\$2,113,787
Bonds payable	\$41,950,640
Accrued pension and postretirement benefits	\$3,549,861
Total liabilities	\$54,552,975

Net assets

Unrestricted	\$26,206,956
Temporarily restricted	\$19,902,211
Permanently restricted	\$19,640,849
Total net assets	\$65,750,016
Total liabilities and net assets	\$120,302,991

Statement of Activities for the year ending December 31, 2006

Support and revenues

Contributions	\$4,208,762
Special benefit event revenue, less direct costs of \$482,719	\$1,760,879
Legacies	\$9,579,865
Consumer products	\$500,313
Government grants	\$6,457,757
Investment return	\$8,414,232
Distributions from perpetual trusts	\$946,213
Change in the value of split-interest agreements and beneficial interest in perpetual trusts	\$731,180
Rental and conference center income, less costs of \$1,957,436	\$333,972
Direct client services income	\$708,025
Miscellaneous income	\$324,868
Total support and revenue	\$33,966,066

Expenses

Program services	
Rehabilitation services	\$4,391,759
Child Development Center	\$3,173,137
Low vision services	\$2,220,830
Career services	\$2,200,428
Music and print access services	\$1,974,106
Consumer products	\$667,719
Education and advocacy	\$2,372,388
Research	\$2,352,487
Public information	\$1,549,705
Total program services	\$20,902,559

Supporting services	
Development	\$2,949,865
Administrative and general	\$4,491,369

Total supporting services	\$7,441,234
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Total expenses	\$28,343,793
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Change in net assets before non-recurring items	\$5,622,273
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Decrease in minimum liability for pension benefits	\$3,896,969
Loss on disposal of fixed assets	(\$1,504,529)

Change in net assets	\$8,014,713
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Net assets, beginning of year	\$57,735,303
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Net assets, end of year	\$65,750,016
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Visionary
Philanthropists: The
Honor Roll of Donors

THE HONOR ROLL OF DONORS (JANUARY 1 – DECEMBER 31, 2006)

Our broad base of support from generous individuals, foundations, corporations and government sources enables Lighthouse International to be a global leader in low vision, expanding possibilities and promoting independence for people of all ages with vision loss.

VISIONARY LEADERS

(\$2,000,000+)

The Sol Goldman Charitable
Trust

(\$100,000–\$499,999)

Anonymous (1)

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Richard G. West

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(\$25,000–\$99,999)

Anonymous (1)

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Weininger Foundation

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(\$5,000–\$9,999)

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Roxana V. Dawson

Mr. David A. Durkin

Mr. Jack Dushey

Mr. and Mrs. A. James Forbes

Ashley Garrett & Alan Jones

Mrs. Jack Gold

Greenhouse Charitable Trust

Gordon and Llura Gund

Josephine Lawrence Hopkins
Foundation

J & AR Foundation

Mr. Samuel J. Jemal

JEMS Foundation, Inc.

Sale Johnson

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Mr. Jonathan L. Lasker

Mr. and Mrs. Robert V. Lindsay

Nancy & Steven Mendelow

Mr. and Mrs. Philip B. Miller

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Pine Street Foundation
Plymouth Hill Foundation
The Walter Reade Foundation
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Charitable Residuary Trust
J. Weinstein Foundation, Inc.
Eric P. Widing
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Harold P. Wilmerding

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(\$1,000-\$4,999)

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Madeline and Stephen
Anbinder
Mrs. Iris Barrel Apfel
Mr. Francisco J. Aquino
Bruce Arbit
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(as of 7/1/07)

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TEL (914) 683-7500 FAX (914) 686-5866

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TEL (845) 473-2660 FAX (845) 473-7350

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